Insurance & Transfer Risk

The problem

Uninsured or under-insured cold-chain assets, in transit and in operation, are one of the fastest ways to convert a project risk into a balance-sheet event — spoilage of a single blast batch or ammonia release can dwarf premium savings.

Mitigations checklist

- CAR / EAR insurance from first delivery to takeover, with named beneficiaries including lenders.
- Marine cargo insurance on ICC(A) terms, warehouse-to-warehouse, with GA cover.
- Product-in-store cover for the operating phase, not only building & plant.
- Third-party liability aligned to refrigerant charge (especially NH_3 and CO_2 high-side installs).

Contract clauses to insist on

- Certificates of insurance required before mobilisation, not after.
- Waiver of subrogation between contract parties.
- Insurance-adequacy audit right for the owner.
- Clear passing-of-risk point (Incoterms + takeover certificate).